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1953

Summary of the President's 1954
Budget

Summary of the Budget of the National
Government of Canada for the Fiscal
Year Ending March 31, 1954

Preliminary Digest of Suggestions
for Internal Revenue Revision
Submitted to the Joint Committee
on Internal Revenue Taxation

Federal Excise-Tax and Collection Data

Estimates of Federal Receipts for
Fiscal Years 1953 and 1954

Digest of Testimony Presented Before
the Ways and Means Committee Relative
to the President's Recommendations
to Extend for Six Months the Excess-
Profits Tax

Excess Profits Tax

Excise Tax on Admissions

Examples Illustrating the Application
of Section 206 of H. R. 6426

Hearing - Reorganization of the Bureau
of Internal Revenue - September 25, 1953

1954

Summary of the President's 1955 Budget

Summary of Committee on Finance Hearings
on H. R. 8224, a Bill to Reduce Excise
Taxes, and for Other Purposes

Present Law Individual Income, Estate
Gift, and Excise Tax Rates

Historical Data Pertaining to the
Individual Income Tax 1913-54

Comparison of Tax Burdens and Rates
on a Single Person, a Head of Household,
and a Married Couple

1955

The Internal Revenue Service - Its
Reorganization and Administration

Federal Excise-Tax Data

Summary of the President's 1956 Budget

Data on Sections 462 and 452 of the
Internal Revenue Code of 1954

Renegotiation Act of 1951 as Amended
Through August 3, 1955

Cross-Reference Within the Internal
Revenue Code of 1954 as of January 1,
1956

Alternative Plans for Reducing the
Individual Income Tax Burden

1956

Report to the Subcommittee on Excise
Tax Technical and Administrative
Problems

Data on Minor Tax Bills Pending Before
the Committee on Finance on January 6,
1956

Report of the Joint Committee on
Internal Revenue Taxation Relating to
Renegotiation

Terminology of the Internal Revenue
Code of 1954

Application of the Tax on Transportation
of Persons to Foreign Travel Under
Present Law, H. R. 5265, as Passed by
the House of Representatives, and
H. R. 5265, as Passed by the Senate

Estimates of Federal Receipts for
Fiscal Years 1956 and 1957

Summary of the Senate Amendments to
Title II of H. R. 10660, the Highway
Revenue Act of 1956

Data on Title II of H. R. 10660, the
Highway Revenue Act of 1956

Renegotiation Act of 1951 Amended

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JUNE 1



STAFF DATA

FOR THE USE OF THE

CONFEREES ON TITLE II OF H. R. 10660
THE HIGHWAY REVENUE ACT OF 1956

PREPARED BY THE

STAFF OF THE JOINT COMMITTEE ON
INTERNAL REVENUE TAXATION

JUNE 15, 1956



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CONGRESS OF THE UNITED STATES

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THOMAS A. JENKINS, Ohio

STAFF DATA FOR THE USE OF THE CON HIGHWAY REVEN

Tax on trucks and buses weigh

The House bill imposes a tax of \$1.50 a year (taxable gross weight) on trucks weighing more than 26,000 pounds. The Senate bill imposes a tax of \$2.50 a year for each thousand pounds above 26,000 pounds. The following table, below, shows the tax which would be levied on trucks of various weights under each bill and the difference in tax.

TAB

Gross truck weight (pounds)	Tax under—		Difference in tax
	House bill	Senate bill	
26,000-----	0	0	0
27,000-----	\$40.50	\$2.50	\$38.00
28,000-----	42.00	5.00	37.00
30,000-----	45.00	10.00	35.00
35,000-----	52.50	22.50	30.00
37,000-----	55.50	27.50	28.00
40,000-----	60.00	35.00	25.00
42,000-----	63.00	40.00	23.00

(1)

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STAFF DATA FOR THE USE OF THE CONFEREES ON TITLE II OF H. R. 10660, THE HIGHWAY REVENUE ACT OF 1956

Tax on trucks and buses weighing more than 26,000 pounds

The House bill imposes a tax of \$1.50 a year for each thousand pounds of the *total* weight (taxable gross weight) on trucks weighing more than 26,000 pounds, while the Senate bill imposes a tax of \$2.50 a year for each thousand pounds of weight in *excess* of 26,000 pounds. Table 1, below, shows the tax which would be levied on trucks of various sizes under each version of the bill and the difference in tax.

TABLE 1

Gross truck weight (pounds)	Tax under—		Difference in tax	Gross truck weight (pounds)	Tax under—		Difference in tax
	House bill	Senate bill			House bill	Senate bill	
26,000-----	0	0	0	45,000-----	67.50	47.50	20.00
27,000-----	\$40.50	\$2.50	\$38.00	50,000-----	75.00	60.00	15.00
28,000-----	42.00	5.00	37.00	52,000-----	78.00	65.00	13.00
30,000-----	45.00	10.00	35.00	55,000-----	82.50	72.50	10.00
35,000-----	52.50	22.50	30.00	60,000-----	90.00	85.00	5.00
37,000-----	55.50	27.50	28.00	65,000-----	97.50	97.50	0
40,000-----	60.00	35.00	25.00	70,000-----	105.00	110.00	-5.00
42,000-----	63.00	40.00	23.00				

(1)

Proposals for tax on trucks weighing more than 26,000 pounds

- Tax of \$1.50 per thousand pounds of total weight but not more than—
- A. \$3 per thousand pounds of weight in excess of 26,000 pounds.
 - B. \$4 per thousand pounds of weight in excess of 26,000 pounds.
 - C. \$5 per thousand pounds of weight in excess of 26,000 pounds.
 - D. \$6 per thousand pounds of weight in excess of 26,000 pounds.

TABLE 2

Gross truck weight (pounds)	Tax under—		Tax under proposal—			
	House bill	Senate bill	A	B	C	D
26,000	0	0	0	0	0	0
27,000	\$40.50	\$2.50	\$3.00	\$4.00	\$5.00	\$6.00
28,000	42.00	5.00	6.00	8.00	10.00	12.00
30,000	45.00	10.00	12.00	16.00	20.00	24.00
35,000	52.50	22.50	27.00	36.00	45.00	52.50
37,000	55.50	27.50	33.00	44.00	55.00	55.50
40,000	60.00	35.00	42.00	56.00	1 60.00	1 60.00
42,000	63.00	40.00	48.00	1 63.00	1 63.00	1 63.00
45,000	67.50	47.50	57.00	1 67.50	1 67.50	1 67.50
50,000	75.00	60.00	72.00	1 75.00	1 75.00	1 75.00
52,000	78.00	65.00	1 78.00	1 78.00	1 78.00	1 78.00
55,000	82.50	72.50	1 82.50	1 82.50	1 82.50	1 82.50
60,000	90.00	85.00	1 90.00	1 90.00	1 90.00	1 90.00
65,000	97.50	97.50	1 97.50	1 97.50	1 97.50	1 97.50
70,000	105.00	110.00	1 105.00	1 105.00	1 105.00	1 105.00

¹ Tax computed at \$1.50 per thousand pounds.

Revenue estimates (yield over 16 years):

	Million
House bill	\$866
Senate bill	490
Proposal:	
A	563
B	663
C	709
D	739

Proposals for tax on trucks weighing more than 26,000 pounds

E. Tax of \$19.50 plus \$2 per thousand pounds of weight in excess of 26,000 pounds.¹

F. Tax of \$26 plus \$2 per thousand pounds of weight in excess of 26,000 pounds but not more than a tax of \$1.50 per thousand pounds of total weight.²

TABLE 3

Gross truck weight (pounds)	Tax under—		Tax under proposal—	
	House bill	Senate bill	E	F
26,000	0	0	0	0
27,000	\$40.50	\$2.50	\$21.50	\$28.00
28,000	42.00	5.00	23.50	30.00
30,000	45.00	10.00	27.50	34.00
35,000	52.50	22.50	37.50	44.00
37,000	55.50	27.50	41.50	48.00
40,000	60.00	35.00	47.50	54.00
42,000	63.00	40.00	51.50	58.00
45,000	67.50	47.50	57.50	64.00
50,000	75.00	60.00	67.50	74.00
52,000	78.00	65.00	71.50	78.00
55,000	82.50	72.50	77.50	82.50
60,000	90.00	85.00	87.50	90.00
65,000	97.50	97.50	97.50	97.50
70,000	105.00	110.00	107.50	105.00

¹ Tax computed at \$1.50 per thousand pounds.

Revenue estimates (yield over 16 years):

Million

House bill	\$866
Senate bill	490
Proposal:	
E	678
F	764

¹ The tax under this proposal is midway between the House and Senate versions. This proposal amounts to a tax rate of 75 cents per thousand pounds for the first 26,000 pounds and \$2 per thousand pounds for weight in excess of 26,000 pounds.

² This proposal amounts to a tax rate of \$1 per thousand pounds for the first 26,000 pounds and \$2 per thousand pounds for weight in excess of 26,000 pounds, with the limitation that the tax shall not exceed \$1.50 per thousand pounds of total weight.

